

MINUTES FROM THE 2018 AUSTRALIAN AEROBATIC CLUB AGM
Held on Sunday 1st April 2018
At the Border River Flying Club, Tocumwal

Opening: The D Clemence declared the meeting open at 5.25pm (Vic & NSW time) 4.25pm (Qld time). and welcomed those in attendance.

David Clemence – AAC President (acting)
Martyn Woodhouse – AAC Secretary/Treasurer (via Skype)
Charles Greatrex – AAC VIC Chapter President
Simon Stone – AAC SA Chapter President
Marinus van Onselen
Richard White
Ian Close
Jesse Jury (via conference call)
Dan Tomic

Apologies: Nil

Minutes of the previous meeting:

The minutes of the 2017 AGM, held on 25th February 2017 at the Boarder River Flying Club, Tocumwal were accepted as being a correct record of that meeting. Moved D Clemence, 2nded S Stone, all in favor.

Matters Arising from previous Minutes: Nil

Presidents' Report:

Dave Clemence (DC) reported on previous years activities which were successful. Completed the year with championships both at State and National levels but competitor numbers were significantly down. As a result the club lost a significant amount of money on the nationals, which ran at a loss of approximately \$9,000. This includes subsidies given to two competitors for international competition.

Unfortunately the president Grant Piper resigned early due to unforeseen person circumstances, however thanks to Jesse Jury who has taken on the role of interim president and as of this AGM is now the president of the AAC.

This year the committee proposes to reduce expenditure on the nationals, as it is likely that entry numbers will remain low.

Club Captain Report:

There is no club Captain report (position vacant)

Treasurers' report/Presentation of Accounts:

The Treasurer tabled his report, attached at the bottom of these minutes.

Motions – Nil**Election of office-bearers and ordinary members of committee:**

All positions were declared vacant.

The following nominations were made and there being no other nominees, each was declared elected.

President – Jesse Jury

Vice President – David Clemence

Secretary/Treasurer – Martyn Woodhouse

Club Captain – B Mulcahy

Six Ordinary Members

- Adam Gibbs
- Scott Yates
- Cass Moeller
- Ray Pearson
- Geoffrey Johnston

Closure of AGM:

The meeting was declared closed at 1800.

Treasurer Report attached.

AAC 2018 AGM

TREASURER REPORT

Financials as per the AAC financial report:

Comments on the financial report:

Page 1 – Income.

National membership fees.

The 2017 full AAC membership numbers were down on previous years. For comparison the numbers are below but full memberships in 2017 dropped impacting our income revenue by \$2,350

Chapter	2017		2016	
	Full	Chapter/social only	full	Chapter/social only
VIC	17	2	31	3
NSW	27	6	39	13
QLD	21	17	25	17
SA	7	3	11	1
WA	5	7	5	4
Total	77		112	

Insurance Reimbursements

Chapters have not been invoiced for their portion of the 2017/2018 insurances at the time the report was prepared so \$1753.04 is to be recovered and added to the bottom line.

Nationals sponsorships

We did not receive sponsorship money to purchase clothing for the nationals in 2017. We did not purchase clothing for the nationals either so one cancels the other.

Page 2 Expenses:

2017 Nationals

The 2017 Nationals generated a loss of \$4060.76.

This loss was further exacerbated by expenditure and further depletion of funds from the WAC account of \$3,475 to support what was to originally be 3 competitors to compete overseas. However, one competitor pulled out after the funds had been paid. The withdrawn competitors funds were not retrievable and were therefore shared between the remaining two competitors. NB (no plans or strategies are in place to replace funding support given from the WAC account so support from the fund becomes a deficit against club finances).

In Summary.

Financial Membership numbers dropped in 2017. It is evident that not all chapters drive their memberships and chase their membership renewals and I suspect some chapters are unaware of their memberships and membership numbers from year to year.

The AAC national body has a number of annual out going costs. Air meet and Management liability insurances are two such examples and 50% of these insurance costs are shared between the chapters with the individual chapter contributions calculated on their member numbers.

Other costs incurred by the national body and for which the chapters receive benefits are the AAC Low Fly Approval, the ACMA radio frequency annual licencing, ASAC/FAI membership to which full members contribute to in their full membership fees but chapters and chapter only members enjoy the benefits but do not contribute to the cost.

The treasurer believes future consideration should be given to a levy being placed on the chapters for 50% of these costs with the portioned to each chapter commensurate to the chapter only membership within that chapter.

WAC Fund:

As mentioned earlier in this report the WAC fund was depleted by a further \$3,475 during 2017, for international comp support provided to three competitors. Payment was made prior to the competitor competing. The fact that one of these competitors withdrew after the funding had been provided (and was non retrievable) highlights the fact that the club needs to revisit and reintroduce the protocols and procedures that were formally in place for WAC funding support and that the funding is not paid over until after the approved recipient has competed. There is also the need to reintroduce the protocol that if a committee member is applying for funding they are not part of the decision making process, to eliminate any conflict of interest.

The intention and methodology when the WAC account was established was the pilots had to meet the criteria as detailed in the AAC Regulations 2010. The AAC Committee would consider their request to attend the championships and either support the request or not. **The Panel was to consist of a minimum of 5 and no more than 8 persons. If a member of the National Committee is applying for a position on the Team that member shall not form part of the Panel.** The intention was to provide support to members attending the world championship **by payment of the entry fee to the championship.**

It is the treasurer's view that during 2017 we saw some reckless expenditure of club money and more specifically I reference expenditure associated with the 2017 nationals and the waste of one comp entry paid from WAC funds. To date there has been little or no effort put into formulating and executing plans or strategies to replace funding support given from the WAC account.

Moving forward the club needs to focus on ways to raise funding through sponsorships, training boot camps etc to grow the finances so we can better fund our national competition and support competitors who want to compete internationally. The money will eventually run out if we don't develop sound strategies for growing our income. Some things will run at a loss and if the activity is for the benefit of the club, membership and the betterment of the sport it can be tolerated if we have the income stream to cover it.

Future club presidents need to lead from the front when it comes to developing these income stream strategies and action plans, to preserve and build the club's financial wellbeing.

Martyn Woodhouse
Secretary/Treasurer